



Zarai Taraqati Bank Ltd.

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PRESS RELEASE



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“We are all well aware of the importance of agriculture in the country’s economy and also the agricultural fields role in the country’s export. The Bank’s installation of ATM in Multan Branch is not only a facility for the farmers, but also a blessing for them and the credit for this change in business model of the Bank goes to the tireless efforts and devotion put in by Sheikh Amanullah Acting President ZTBL and his team”. This was stated by Malik Muhammad Amir Dogar, MNA Chief Whip National Assembly of Pakistan here today at the inauguration of the ATM.

He further said that the Government of Pakistan brought about a way to increase national financial inclusion strongly in its 100 days agenda according to which digital transactions, fetching of deposit, promotion of Islamic Banking will be entertained. It also envisages enacting legal amendments to increase the circle of influence of collateral management companies for promoting warehouse, receipt financing etc.

“It gives me great pleasure to know that in a very timely manner ZTBL started the ATM and Debit Card including Islamic Banking which will play a decisive role for the population of our country, because majority of our population resides in rural areas and these steps will definitely be of advantage to the rural population especially the small farmers. The ‘Bank’s consistency of maintaining its (AAA/A-1+) rating is proof enough of the Bank’s positive growth activity and maintenance of its financial position”.

Prior to this, the President ZTBL Sheikh Amanullah in his address stated that “we have come to assist the small farmers by introducing ATM in which the small farmers will be able to get their agricultural necessities timely with which they will be better able to improve themselves with the country”. Bank’s President further added that “the Bank annually serves about 4 lakh farmers and those associated with them with agri-loans, banking facilities and agro-technical facilities. I with my team worked head and heart with a clean conscience to retrieve and compensate financial funds so that the bank can come upto the mark of a recognized financial institution and Alhamdulillah! Today we are on the path of achievement and progress. I worked even in my holidays so that the services could be offered to the farmers’ doorstep. Now following the Prime Minister of Pakistan’s vision of ‘New Pakistan’ and ‘Change’ we have brought about a change in ZTBL business mode of payment and business model after 57 years”.

The chief guest in his closing address further lauded the present management of ZTBL for their tireless efforts and hard work put in for these achievements.