



Zarai Taraqati Bank Ltd.

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PRESS RELEASE



Islamabad: 24th February, 2019:

‘It gives me immense pleasure to be presiding over a ceremony of Zarai Taraqati Bank Limited (ZTBL) the ATM. Providing the farmers with the latest technology for improvement is proof enough of the virtuous efforts which have been made possible only through the hard work put in by the Bank’s Acting President Sheikh Amanullah and his team. We are all familiar with the importance which agriculture holds in our country’s economy playing a major role in our country’s export industry’ this was stated by Mian Muhammad Shafiq Arain Parliamentary Secretary for Communication at the inauguration of ZTBL Bank’s ATM at Lodhran.

He further stated that the Government of Pakistan brought about a way to increase national financial inclusion strongly in its 100 days agenda according to which digital transactions, fetching of deposit, promotion of Islamic Banking will be entertained. It also envisages enacting legal amendments to establish collateral management companies for promoting Warehouse, Receipt Financing.

I am delighted to know that in a very timely manner ZTBL started the ATM and Debit Card including collection of Hajj Applications, Utility bills and Islamic Banking which will play a decisive role for the population of our country, because majority of our population resides in rural areas and these steps will definitely be advantageous to the rural population especially the small farmers. The Chief guest declared that the Bank’s promotional activity as a blessing in easing credit facilities for the farmers which all became possible with the efforts of the present management.

‘Bank’s consistency of maintaining its (AAA/A-1+) rating is proof enough of the Bank’s activity and maintenance of its financial position. Taking advantage of this occasion I am pleased to announce that the government in order to further improve and increase productivity of the agricultural sector has in the coming 3 years approved a package of Rs.200 billion of which Rs. 82 billion has already been launched. This can also be used for CPEC and development of other provinces. The government has decided to enhance the value of produce index unit from Rs.4000 to Rs.6000.

Earlier, the President ZTBL Sheikh Amanullah in his address had stated that we have come to assist the small farmers by introducing ATM by which the small farmers will be able to get their agricultural necessities timely with which they will be better able to improve themselves with the country. Bank's President further added tht the Bank annually serves about 0.4 million farmers and those associated with them with agri-loans, banking facilities and agro-technical facilities. Foreseeing the growing needs of the farming community the Bank's management is boosting its efforts to increase its capability on a daily basis. I with my team worked head and heart with a clean conscious to retrieve and compensate financial funds so that the bank can come upto the mark of a recognized financial institution and Alhamdullilah today we are on the path of achievement and progress. Speaking on a personal note, I devotedly worked, even in my holidays so that the services could be offered at the farmers' doorstep. I have done it. Prior to this, the Bank's President also inaugurated Kot Samaba Branch and its ATM.

At the end the chief guest once again appreciated the present Bank's Management with tireless efforts and their work output.

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