

ZARAI TARAQIATI BANK LIMITED
HEAD OFFICE, FAISAL AVENUE ISLAMABAD
FINANCE DIVISION
Budget & Funds Management Department

Circular Letter NO.FD/---/2018/ ⁰¹168

Dated: - 16.01.2018

The Zonal Chief/Area Chief/Manager,
 Zarai Taraqiati Bank Limited,

Subject: RATES OF RETURN ON PLS & OTHER DEPOSIT FOR THE HALF YEAR JULY-DECEMBER 2017.

The following rates of return on different types of Deposits have been declared for the period July to December 2017 and indicative rates for the next period:-

Nature of Account	RATES OF RETURN	
	DECLARED	INDICATIVE
	July 01, 2017 to Dec 31, 2017	Jan 01, 2018 to June 30, 2018
1 PLS Saving Account	3.75% p.a.	3.75% p.a.
2 ZTBL Asaan Account (Saving)	3.75% p.a.	3.75% p.a.
3 ZTBL Asaan Account (other remunerative)	3.75% p.a.	3.75% p.a.
4 ZTBL Junior Account (ZJA)	3.75% p.a.	3.75% p.a.
5 Business Deposit Account	3.75% p.a.	3.75% p.a.
6 ZTBL Senior Citizen Account (ZSCA)	4.25% p.a.	4.25% p.a.
7 <u>PLS Term Deposits</u>		
a) 03 Months	4.15% p.a.	4.15% p.a.
b) 06 Months	4.35% p.a.	4.35% p.a.
c) 12 Months	4.75% p.a.	4.75% p.a.
d) 24 Months	4.95% p.a.	4.95% p.a.
e) 36 Months	5.35% p.a.	5.35% p.a.
f) 48 Months	5.75% p.a.	5.75% p.a.
g) 60 Months	5.75% p.a.	5.75% p.a.
8 Zarai Term Deposit Certificates (fixed)	5.35% p.a.	5.35% p.a.
<u>Premature-Profit rates on ZTDC:-</u>		
Before 6 months	3.75% p.a.	3.75% p.a.
6 months & before 12 months	4.25% p.a.	4.25% p.a.
12 months & before 24 months	4.75% p.a.	4.75% p.a.
24 months & before 36 months	4.85% p.a.	4.85% p.a.

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9	Mustaqbil Mehfooz short term 3 months (Fixed)	4.75% p.a.	4.75% p.a.
10	ROZANA BACHAT ACCOUNT: (Fixed slabs)		
	i) Up to Rs.10,000	4.25% p.a.	4.25% p.a.
	ii) Rs.10,001 to Rs.100,000/-	4.25% p.a.	4.25% p.a.
	iii) Rs.100,001/- to Rs.500,000/-	4.45% p.a.	4.45% p.a.
	iv) Rs.500,001 to Rs.5000,000/-	4.65% p.a.	4.65% p.a.
	v) Rs.5000,001 to 10,000,000/-	5.05% p.a.	5.05% p.a.
	vi) 10,000,001/- and above	5.25% p.a.	5.25% p.a.
11	Zarai Munafa Term Deposit Certificate (for Rs.0.1 Million each) at fixed rate for 01 year only for banks employees.	4.75% p.a.	4.75% p.a.

Note: - In case of pre-mature encashment of PLS term deposit & Mustaqbil Mehfooz, PLS saving Account rate will be applied irrespective of their periods. **Further the indicative rates shall be used for profit payments of deposit products having quarterly payments from January & onward before declaration of six monthly rates. If otherwise any change is required in indicative profit rates, the same shall be communicated at appropriate time.**

According to the State Bank of Pakistan requirements, the payment of return to the depositors should be made within 20 days of the close of half year. It is therefore, advised to make all necessary arrangements for the same and confirmation to this effect be intimated to Budget & Fund Management Department that the profit/return have been paid/credited in the customer's accounts positively by 19th January, 2018.

It is further informed, that the Bank will have to provide information to FBR in respect of profit/return paid in respect of those accounts where the amount of profit/return is in excess of Rs.10,000/- per annum. It is therefore, advised that all Zonal Chiefs/Managers to report the branch-wise/account-wise information to this office after payment/credit of profit/return on the individual customer's accounts positively by 31st January 2018, as per the following details:-

- | | |
|---------------------|----------------------------------|
| (a) Name of account | (b) Address of account |
| (c) CNIC/NTN number | (d) Amount of profit/return paid |

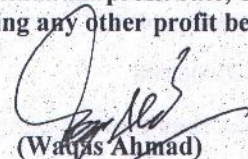
In case of joint account the above details will be required only for the lead name in the account/depositors account.

It is also advised to display prominently these rates on the entrance or window of branches for information and convenience of customers. Besides it has been made available on the ZTBL Web site at <http://www.ztbl.com.pk> in compliance to SBP instructions contained in BPD circular No.6 dated: July 14, 2006.

Note: -1) According to SBP directives envisaged in para 2 of BPRD Circular No 01 dated March 15, 2013, the profit payable on all Pak Rupee saving deposits will be paid by the bank on average monthly balances.

Note:-2) According to SBP directives vide BPRD Circular No. 5 of 2014 dated May 27, 2014 Circulated vide letter No.FD/03/2014 dated 10th June, 2014, that "Effective from June 1, 2014, minimum profit rate, on average monthly balances, shall be applicable on all new & existing Saving products (including any other profit bearing deposits with no fixed maturity) except term deposits".

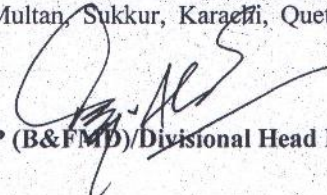
Please confirm action.


(Waqas Ahmad)

SVP (B&FMD)/Divisional Head Finance

Copy to:

1. SA/P.S. to President, ZTBL, Head Office, Islamabad.
2. SEVPs/Chief Internal Auditor/Chief Operating Officer/Chief Financial Officer, ZTBL, Head Office Islamabad.
3. All Divisional Head/Departmental Head, ZTBL, Head Office Islamabad/SVP, Staff Colleges, Islamabad.
4. Head Treasury Department, ZTBL, Karachi and All RGMS, ZTBL, Punjab, KPK, Gilgit-baltistan, Sindh & Baluchistan.
5. All SVPs Audit Zones, ZTBL, Islamabad, Peshawar; Lahore, Multan, Sukkur, Karachi, Quetta Faisalabad & Bahawalpur.
6. Webmaster, ZTBL, Head office, Islamabad.
7. File No. B&FMD/Treasury-4(56)/2018/


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